

## **COST MANAGEMENT**

**Financial Economics Faculty**

**Year of study: 4<sup>th</sup>**

**Credits: 4 ECTS**

**Practical classes: 144**

**Optional**

**Lecturers: Senior Instructor E. Semeniuhina**

**Purpose:** provide students with knowledge on regularities of formation costs by type, responsibility centers and carriers to minimize their level and justify optimal economic decisions.

**Objective:** to master skills of identifying company costs, their places of formation, control, how to influence them, the factors that determine the level of expenditure, calculating their values by type, location and carriers, analysis of the impact of the costs structure and dynamics on the company profit.

**Subject:** The process of purposeful formation of expenses by type, location and carriers to continuously monitor the use of resources and encourage saving.

**Content of the subject is revealed in the topics:** Overview of costs. The system of cost management. Formation of costs by location and centers of responsibility. Methodical bases of calculating the cost of particular products. Cost control and encouraging resource saving. The analysis of the "Cost - volume - profit" system as a tool to justify production and marketing decisions. Optimization of the enterprise operating system on the cost criterion.

**Supporting lectures and practical classes:** computer, multimedia equipment, didactic materials.

**Assessment:** written test, performance of individual tasks, test, lecture and practical modules, test.

**Teaching methods:** interactive (thought-provoking) lectures, role plays, case-studies, business simulations

**Instructional Support:** reference compendium of lectures, teaching materials, control tests.

**Examination method:** written test

**Registration for the course:** none.

**Registration for the exam:** as scheduled.

**Language:** Ukrainian or Russian.